

Johannesburg PO Box 4056 | Cramerview 2060 Tel 011 884 0270 | Fax 011 884 5672 Email fmf@mweb.co.za

FMF Alternatives to ANC Policy Proposals at ANC National Policy Conference <u>FUNDING PROPOSAL</u>

The African National Congress (ANC) is holding its fifth National Policy Conference from 31 June to 5 July 2017. Delegates will discuss and decide upon ANC policy for the next five years. President Jacob Zuma has set the tone by calling for "radical economic transformation", which is the underlying theme across all policy discussion documents.

FMF has come out in support of radical economic transformation. However, unlike government and the ANC, the FMF can define what radical transformation would look like: A substantive change from past and current economic policies, to "radical" free markets, that is, less of the same and more of something new.

South Africa's economic structure is that of a top-down, centrally planned economy where the state plays an active role in the economy and benefits some at the expense of others. To radically transform from this would mean South Africa must adopt a bottom-up, free market economy where individuals and communities play the leading role, and where reward and loss are determined by voluntary market engagements, rather than political and bureaucratic considerations.

FMF has identified six of the ANC's nine policy discussion documents on which to comment and offer proven alternatives to effect real economic transformation. The six areas are:

- Communications
- Economic Transformation
- Social Transformation
- Education, Health, Science & Technology
- Legislature and Governance
- Peace and Stability

FMF plans to release 10 media releases before end-June outlining the FMF's vision for radical economic transformation. Each will include links to submissions and proposals to show South Africa that real economic transformation is not only possible and viable, but desirable for all. These releases (some combined) will cover the following areas:

- 16 May 2017 (DONE)
 - Media overview
- 18 May 2017 (DONE)
 - Communications
- 23 May 2017 (Economic Transformation) (DONE)
 - o Tax
 - o Financial services
 - Exchange control
- 25 May 2017 (Economic Transformation)
 - o Demographics
 - Labour/employment
 - Power/electricity
- 30 May 2017 (Economic Transformation)
 - o Decentralisation
 - o Miscellaneous
- 01 June 2017 (Social Transformation)
 - o Land
 - o Housing
- 06 June 2017 (Education, Health, Science & Technology)
 - o Education
- 08 June 2017 (Education, Health, Science & Technology)
 - o Health
- 13 June 2017
 - Legislature and Governance
- 15 June 2017
 - Peace and Stability

FMF will host a **media briefing** on 21 June 2017 summarising the above and arguing that FMF's proposals will bring about "radical economic transformation".

FMF would appreciate it if you would consider an *ad hoc* donation to this important opportunity to revisit our solutions to South Africa's many challenges. If you would like to make a donation, please complete the attached form and email it to me on <u>gailday@fmfsa.org</u>.

Budget R275,000

Thanks & regards Gail

Gail Day | Executive Manager

RADICAL ECONOMIC ALTERNATIVES TO ANC POLICY CONFERENCE

To: Gail Day Email gailday@fmfsa.org

I / we would like to donate R______ toward the FMF's alternatives to the ANC's policy discussion documents.

Please invoice me / my company for the amount above plus VAT

<u>OR</u>

Please let me / my company have a statement for a Section 18A tax-deductible donation*

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