



MOTORSPORT SOUTH AFRICA NPC

Reg. No 1995/005605/08

www.motorsport.co.za

2nd Floor, Meersig 1, Cnr. Upper Lake Lane & Constantia Boulevard, Constantia Kloof, Roodepoort. P.O. Box 6677, Weltevreden, 1715
e-mail: msa@motorsport.co.za Telephone (011) 675 2220 Fax: (011) 675 2219, National Number: 0861 MSA MSA (0861 672 672)

PERIOD AUGUST 2016 TO AUGUST 2017

MSA CHAIRMAN'S REPORT TO BE TABLED AT THE COMPANY'S AGM

1. This is the final report for my 3 year term of office following my election as Chairman of MSA in August 2014. I am pleased to report that, through the collective efforts of the board members and the executive, MSA's core role as a regulatory body has been successful and the business of the company is run efficiently.
2. The board has communicated regularly and effectively within and decision making has been easier and constructive. The board has addressed past problems relating to perceived vested interests adequately.
3. The general economic downturn and recent ill-considered decisions of government has impacted on participants, sponsors and manufacturers alike. However, this is the case all over the world and no sporting authority can escape unscathed from a negative economic climate.
4. More effective training of officials, as well as streamlining of the court processes currently in place for the sport, have been identified as areas requiring attention and work is underway in this regard.

MOTORSPORT SOUTH AFRICA IS THE ONLY RECOGNISED MOTORSPORT FEDERATION IN SOUTH AFRICA



Directors: Adv. G. T. Avvakoumides (Chairman), A. Scholtz (Chief Executive Officer), A. Taylor (Financial), P. du Toit, D. Easom, J. Fourie, G. Hall, A. Harri, M. Rowe, R. Schilling, Ms N. Singh, Ms M. Spurr

Members will be notified in due course of developments. I am pleased to advise that the outgoing board has shared a common goal and the organization is geared to improve its service to the motorsport fraternity.

5. I thank the executive and board members alike for their unstinting support and guidance. I have the utmost faith in the executive and my fellow board members and have enjoyed the open communication between all the members concerned.
6. I thank the commission presidents for their passion and dedication. Regular reports and minutes of meetings have been circulated which is a good sign that things are on track.
7. I thank the motor manufacturers and importers for their support of motor sport in these trying times, more particularly in the current GTC racing series that has been quite successful.
8. The finances of MSA are in good hands as always and I thank Anthony Taylor for his dedication and guidance, but most of all for his positive focus.
9. MSA has delivered a balanced budget again, a slight improvement in the financial reserves, and careful scrutiny of commercial agreements which will benefit MSA for the future.
10. MSA remains represented on the Senate of the FIA and continues to field the President of the FIA World Cross Country Commission. I extend our gratitude to those individuals who have been willing to volunteer their time to serve in these positions and to promote South African motor sport interests.
11. Transformation remains an imperative for motorsport to enjoy a sustainable future in South Africa. MSA last year joined forces with Volkswagen South Africa in an initiative to identify and nurture black racing talent.

The initial phase of this Driver Search has culminated in a young driver who has taken his first racing honours already.

12. Lastly, I must pay my respect to Peter du Toit who will be stepping down from the board. Peter has been an inspiration to the sport over many years and a major contributor in circuit racing. I take the opportunity to thank Peter for his contribution and guidance. Farewell Peter.

ADV G. T. AVVAKOUMIDES

CHAIRMAN

MOTORSPORT SOUTH AFRICA

22 AUGUST 2017