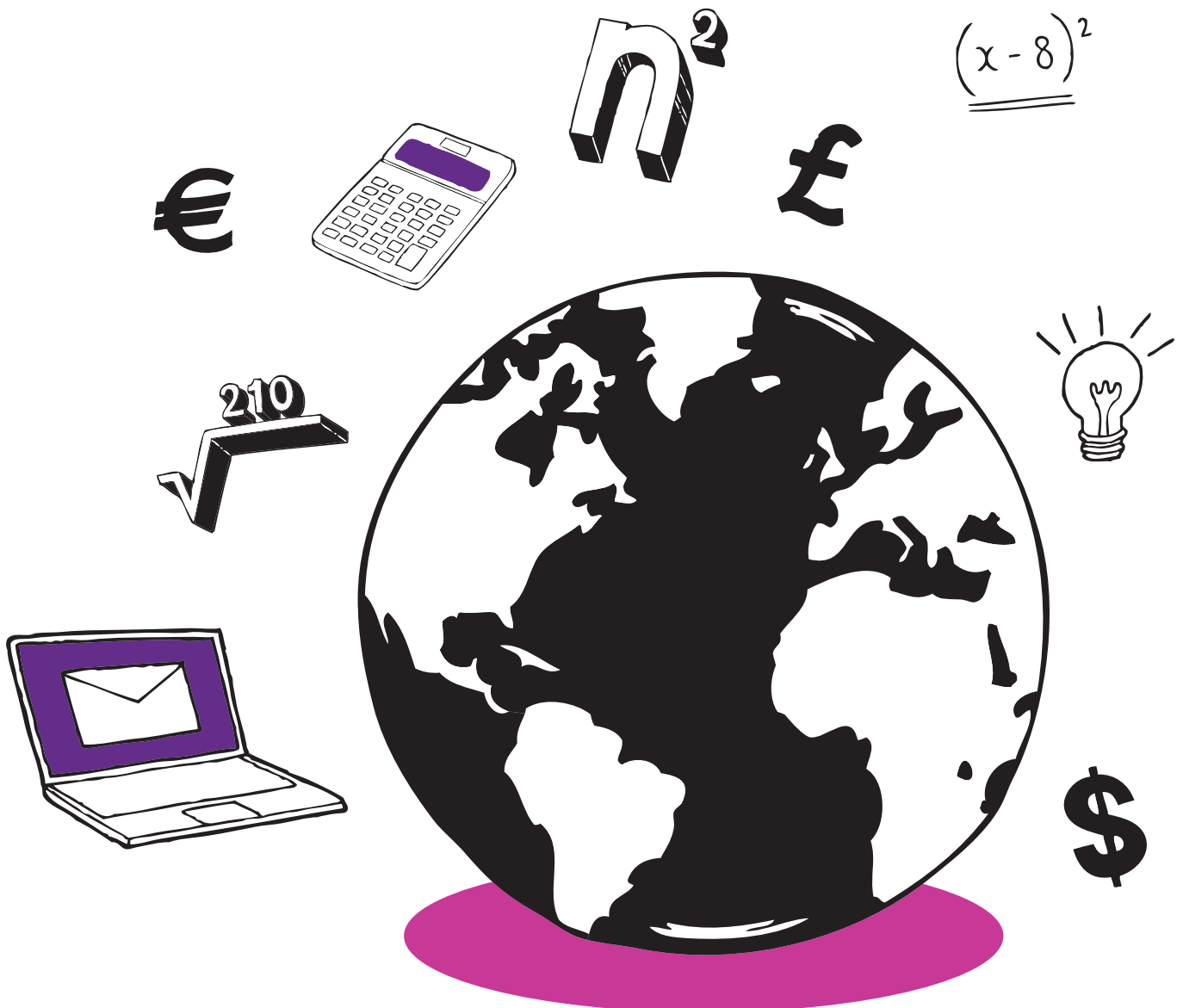


# strengthening public financial management

in South Africa



## \ about IMFO

IMFO is a professional body which promotes the professional status of municipal officials which include CFO'S as well finance officers, internal auditors, risk managers and performance mangers in the public sector currently mainly in the municipal environment. IMFO'S portfolio of qualifications is aligned to the National Treasury's Competency level requirements which are legislated. IMFO has been accredited by the Local Government Sector Education Authority. IMFO plays a leading role in the municipal environment to professionalise public finance management and good governance.

## \ about CIPFA

The Chartered Institute of Public Finance and Accountancy (CIPFA) is the only professional body exclusively for people in public finance. CIPFA champions high performance in public services around the world. Our members lead the way in public financial management and work throughout a range of sectors and organisations where public money needs to be effectively managed.

CIPFA's mission is firmly focused on the specialist and complex needs of finance professionals within public services industry, providing them with the expertise to excel in their roles. The CIPFA qualification's are internationally recognised by governments, donors and public finance professionals seeking to advance public financial management and deliver better outcomes for public services.

## \ collaboration

IMFO and CIPFA are delighted to have signed a Memorandum of Understanding (MoU) to help deliver strong public financial management in South Africa. The collaboration will ensure both institutes work together to advance high quality public financial management within South Africa, through capacity building and professional development opportunities for members.

As leading professional accountancy bodies both IMFO and CIPFA are committed to building confidence, capacity and improving governance processes in public sector institutions, as well as share skills, expertise and experience to further the cause of good public financial management.

# why public financial management matters

Effective Public Financial Management (PFM), service delivery and governance has the power to transform the lives of individuals and communities around the world. Public finance is more than accountancy, it is integral to the well-being, security and prosperity of society.

All public sector organisations face the constant challenge of adapting their PFM capacity to respond to changes in their environment. All public sector organisations must continually demonstrate a commitment to value for money, cost control and effective systems of internal control.

Having staff who are trained as specialists in PFM is vital. CIPFA develops finance staff at the heart of the innovation required to maintain and improve public services seeking to deliver greater efficiency and effectiveness, a constant challenge for all organisations.

## the CIPFA difference

CIPFA is the global expert in public finance. We have a long and proven history of delivering real, measurable impact across public services through unrivalled specialist experience and knowledge.

CIPFA leads the way in setting financial reporting standards and influencing policy. Our specialised training and qualifications are highly respected globally.

Our unique public service 'Whole System Approach' provides a model of PFM that defines the measures and controls to promote wise spending, tackle corruption and contribute to sustainable economic growth and long-term stability.

Whatever the level of a country's development, its citizens will rightly keep raising their expectations of public service delivery. CIPFA provides the tools, skills and knowledge to help public finance professionals develop the necessary policies, training programmes and procedures to meet those expectations.



# CIPFA global PFM qualifications

The international landscape for public services is constantly evolving. The CIPFA suite of global professional qualifications reflects this by focusing on the wide range of commercial skills needed by public finance practitioners. Gaining a CIPFA qualification helps develop skills relevant to both public service and private sector roles.

CIPFA's professional qualifications provide the right skills to deliver high performance in public services, wherever you are in the world. The qualifications include:

## CIPFA International Public Financial Management qualifications

The CIPFA International Public Financial Management (IPFM) suite consists of four qualifications. Each provides a specific range of knowledge, help develop the skills and competences relevant to the organisation and employee's learning objectives.

### ■ The Certificate in International Public Financial Management (Cert IPFM)

The Certificate provides an introduction to the fundamentals of PFM, Financial Accounting and Management Accounting, skills to prepare accounting records according to international standards.

### ■ The Diploma in International Public Financial Management (Dip IPFM)

Learning is focused on Audit and Assurance, Public Sector Financial Reporting, Managing Finance and Managing Organisations in a public sector context and the skills acquired are of value in a variety of organisational settings.

### ■ The Advanced Diploma in International Public Financial Management (Adv Dip IPFM)

Students will explore what governance means for a public sector organisation, how it relates to public policy, and drives PFM, where government gets its money from, and ways in which strategy in the public sector differs from the private sector.

### ■ The Professional Qualification in International Public Financial Management (PQ IPFM)

Testing at this stage is based on knowledge and skills gained up to this point, focused on the application and understanding of knowledge gained.

## CIPFA Certificate and Diploma in International Public Sector Accounting Standards

Across the world public sector organisations are recognising the benefits that International Public Sector Accounting Standards (IPSAS) bring and, are making preparations to adopt them. CIPFA is the leading global professional accountancy body in the implementation and training for IPSAS worldwide.

To support organisations preparing for the adoption of IPSAS, CIPFA has developed the CIPFA Certificate in IPSAS and the CIPFA Diploma in IPSAS.

The CIPFA IPSAS qualification covers the IPSAS standards in detail to help match the demands by acquiring a greater level of knowledge and skills than a short course could offer. Our IPSAS training is a flexible distance, learning qualification, and assessment is via an online examination.

Find out more about the CIPFA Certificate in IPSAS qualification at [www.cipfa.org/ipsas](http://www.cipfa.org/ipsas)

# CIPFA IPFM syllabus

## STRATEGIC LEVEL (PQ IPFM)

## ADVANCED DIPLOMA IN INTERNATIONAL PUBLIC FINANCIAL MANAGEMENT (Adv Dip IPFM)

## DIPLOMA IN INTERNATIONAL PUBLIC FINANCIAL MANAGEMENT (Dip IPFM)

## CERTIFICATE IN INTERNATIONAL PUBLIC FINANCIAL MANAGEMENT (Cert IPFM)

### CPFA MEMBERSHIP QUALIFIED ACCOUNTANT

- Strategic Public Finance
- Strategic Case Study

- Governance, Public Policy and Ethics
- Public Finance
- Strategy and Policy Development
- Company Financial Reporting

### AFFILIATE MEMBERSHIP

- Public Service Financial Reporting
- Audit and Assurance
- Financial Management
- Business and Change Management

- Financial Accounting
- Management Accounting

PRACTICAL EXPERIENCE PORTFOLIO

Find out more about the CIPFA IPFM qualifications at [www.cipfa.org/internationalstudy](http://www.cipfa.org/internationalstudy)

# member offer and benefits

CIPFA members proudly carry the globally respected Chartered Public Finance Accountant (CPFA) designation, and throughout their career they have access to a wide range of practical resources and support to help them in their professional development and everyday challenges. CIPFA members excel within their field and promote excellence in public financial management.

CIPFA's Royal Charter enables us to offer dual membership to accountants qualified with other professional accounting bodies, in good standing, in the public sector. CIPFA and IMFO have developed a unique opportunity to enhance your career to become a member of CIPFA.

CIPFA membership will complement your existing professional status, by providing additional relevant services and support to help build upon existing knowledge and expertise, some of which include:

- *Public Finance International* – a bi-weekly email alert with news from across the public sector world, take a look at [www.publicfinanceinternational.com](http://www.publicfinanceinternational.com)
- On-line library of research reports, papers and journals on topical, international public finance issues.
- Access to *Management Direct* an online knowledge and resource support tool covering e-learning modules, checklists, e-journal articles and books on management.
- A robust Continuing Professional Development (CPD) programme that helps to develop and maintain public finance skills and knowledge, providing up-to-date practical skills.
- CIPFA Masterclasses available soon introducing interactive sessions delivered online by experts, offering members the opportunity to share knowledge and gain valuable insight across a range of public financial management topics.

Find out more about the CIPFA member benefits at [www.cipfa.org/memberbenefits](http://www.cipfa.org/memberbenefits)



# direct route to CIPFA membership

## CIPFA membership for the Institute of Municipal Finance Officers

Becoming a CIPFA member gives you global recognition as a leader in public financial management and offers a range of benefits to support your continuing professional development.

Being a member of CIPFA will increase your professional status, respecting the relationship you have with IMFO and provide additional services and support specifically for your work in the public services.

## Eligibility for CIPFA membership

As a member of IMFO you are eligible to apply for the direct route to CIPFA membership. In order to apply you must be a member of IMFO, in good standing and with relevant work experience in the public sector, as outlined below:

Experience in public sector	Membership level
Five or more years experience and hold a professional accountancy qualification	Chartered Public Finance Accountant (CPFA)
Fewer than five years experience	Affiliate member of CIPFA (CIPFA Affil)*

## Apply now

To apply for CIPFA membership simply complete the online application form at [www.cipfa.org/imfo](http://www.cipfa.org/imfo) and attach your up to date CV to the form. The annual membership fee for Affiliate membership is GBP 40, for full CPFA membership the fee is GBP 155.

Once we have all relevant information we will verify your application with IMFO, assess the application and confirm your membership status.

For any further information email [membership@cipfa.org](mailto:membership@cipfa.org)

Or visit [www.cipfa.org/imfo](http://www.cipfa.org/imfo)

