

Recreational Club - Written Undertaking

(Furnished in terms of section 30A(3) of the Income Tax Act No. 58 of 1962 / the Act)

Particulars Club

Name of Recreational Club	<input type="text"/>
Income tax reference no	<input type="text"/>
Exemption reference no	<input type="text"/>

Undertaking

We, the undersigned persons accepting fiduciary responsibility for the recreational club, hereby undertake to comply with the following requirements:

1. The sole or principal object is to promote social and recreational amenities of facilities for the members in a non-profit manner.
2. No surplus funds will be directly or indirectly distributed to any person.
3. On dissolution of the recreational club the remaining assets must be transferred to -
 - (a) Any other recreational club which has been approved by the Commissioner in terms of section 30A of the Act;
 - (b) Any public benefit organisation, contemplated in paragraph (a)(l) of the definition of a "public benefit organisation" in section 30(l) which has been approved in terms of section 30(3) of the Act.
4. No remuneration will be paid to any person which is excessive, having regard to what is generally considered reasonable in the sector and in relation to the service rendered nor may any remuneration be determined as a percentage of any amounts received or accrued to the recreational club.
5. All members will be entitled to annual or seasonal membership.
6. Members are prohibited from selling their membership rights or any entitlement in terms thereof.
7. A copy of all amendments to the constitution, memorandum and articles of association or other written instrument under which the recreational club as established, will be submitted to the Commissioner of the South African Revenue Service.
8. The recreational club is not or was not knowingly a party to, or does not knowingly permit or has not knowingly have permitted itself to be used as part of any transaction, operation or scheme of which the sole or main purpose is or was the reduction, postponement or avoidance of liability for any tax, duty or levy which, but for such transaction, operation or scheme, would have been or would have become payable by any person under the Income Tax Act or any other Act administered by the Commissioner for the South African Revenue Service.
9. The recreational club will submit the required returns for income tax together with the relevant supporting documents.

Signed at _____ on this _____ day of _____ 200 _____

<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name	Signature	Capacity
<input type="text"/>	<input type="text"/>	<input type="text"/>
Full name	Signature	Capacity
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Full name	Signature	Capacity