

WESTERN PROVINCE MASTERS ATHLETICS ASSOCIATION
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

INCOME

Subscriptions received	17,400	
Donations received	<u>5,428</u>	22,828

Less:

EXPENSES

Bank charges	4,442	
Stationery	<u>1,778</u>	(6,220)

SAMA Levies

Received	23,805	
Paid over	<u>23,805</u>	-

Clothing

Bought	9,350	
Sold	<u>9,350</u>	-

Events

Leo Benning

		669	(4,979)
Entries	17,205		

Expenses		
Security	3,192	
Medical	4,400	
Stadium	8,394	
Announcer	<u>550</u>	16,536

WPM Championship

		(6,468)
Received	14,280	
Medals	16,519	
Catering	2,229	
Admin WPA	<u>2,000</u>	20,748

WPMRW Championship entries

		820
Received	2,220	
Levy WPA	<u>1,400</u>	

PROFIT FOR THE YEAR

11,629

Represented by

Bank account	21,259
Various Trophies	1,000
SAMA levies 2019 levies received	(1,050)
Clothing stock	600
	<u>21,809</u>

Accumulated profit previous years	10,180
Profit 2018	<u>11,629</u>
	21,809

WESTERN PROVINCE MASTERS ATHLETICS ASSOCIATION
BALANCE SHEET AT 31 DECEMBER 2018

ASSETS		
Fixed		1,000
Trophies		
Current		21,859
Bank account	21,259	
Clothing stock on hand	<u>600</u>	
Total assets		<u>22,859</u>
LIABILITIES		1,050
Current		
SAMA 2019 Levies received in advance		
Total assets		
NET ASSETS		<u>21,809</u>
EQUITY		
Accumulated profit previous years		10,180
Profit 2018		11,629
Total equity		<u>21,809</u>

DFB NELSON (CA) SA
DFB NELSON (GR) SA

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**WESTERN PROVINCE MASTERS ATHLETICS ASSOCIATION for the year ended
31 December 2018**

I compared the books with the income statement and balance sheet presented by Western Province Masters Athletics Association. By doing sampling from written up records and information supplied by the association I have satisfied myself that the income statement and balance sheet is a fair reflection of activities during the year.



DFB NELSON

20 August 2019